



# EMPLOYER BRIEFING

FEBRUARY 2022

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# Employer Accounting Requirements IAS19 & FRS101/102

The initial engagement email has now been sent to all employers with a year-end date of 31 March. Please review the email carefully and consider your requirements and reply to the team to let them know which of the suggested approaches best suits your needs.

In an effort to increase understanding around the disclosure requirements and results Mercer have put together the following videos. We recommend that you take some time to watch these and share them with your auditors.

<https://www.uk.mercer.com/what-we-do/wealth-and-investments/local-government-pension-scheme/lgps-accounting.html>

The Employer Team will be sending out the data for checking towards the end of March.

## Dates for Your Diary

- Yearend bulletins around the provision of Full Time Equivalent Salaries as at 31 March 2022 will be arriving to the payroll departments during March
- New Contribution rate tables for employees will be issued upon receipt from the SPPA
- FRS Data being sent out for checking
- McCloud bulletin/data files for checking
- Contact Review – email to follow



# NESPF Payroll Processing Dates

The dates listed below show the last opportunity that officers have to process new pensioners and dependants onto the payroll system for each month. Members put on to the system on or before the dates shown will receive their pension payment on the 15th of the month:

LAST INPUT	PAYROLL RUN
6 April 2022	7 April 2022
5 May 2022	6 May 2022
7 June 2022	8 June 2022
7 July 2022	8 July 2022
5 August 2022	8 August 2022
7 September 2022	8 September 2022
6 October 2022	7 October 2022
7 November 2022	8 November 2022
7 December 2022	8 December 2022
5 January 2023	6 January 2023
7 February 2023	8 February 2023
7 March 2023	8 March 2023

In order to process a retirement benefits officers need both the cessation (pen 2.0) and the information provided through the i-Connect upload. It is therefore important that information is sent to the Fund as soon as it is available.

The Benefits Team aim to process all retirements on time however sometimes delays do happen due to high volumes of retirements or incomplete information. Any pension not paid on the 15th of the month following retirement will be processed the following month and backdated. However, if a lump sum is due this will be paid into the members account as soon as possible.

# Meet the Fund

Name: Gary Gray

Role: Operations Manager

Joined: NESPF: 26 September 2000

**What do you enjoy most about your Role:** Variety, I honestly thought I would do this for a couple of years then move on to something a bit more exciting however I have survived numerous scheme changes and am hoping to survive the challenges currently presented by the McCloud judgement. I have worked with some exceptional people delivering projects here at the NESPF, top of the list would be the roll out of I-Connect and the rebranding and creation of our website, both gave me great bragging rights when meeting up with other funds. I also represented the 11 Scottish LGPS funds for almost 8 years on a national management team for pensions software provision in the UK and met some very interesting characters along the way. More than twenty years in and never a dull moment!

**Where do you see yourself in the next 5 years:** Easy, on a golf course somewhere in Scotland.



Name: Aisling McCormack

Role: Pensions Officer – Employer Relationship Team

**Joined NESPF:** I joined the NESPF as an Assistant Pensions Officer on 7th January 2019. I moved to the Employer Relationship Team to work as a Pensions Officer in February 2021 on secondment to cover maternity leave and then became a full-time member of this team on 1st February 2022

**What do you enjoy most about your Role:** There is constant learning and growth, there is always something new happening in Pensions!

**What are you looking forward to the most in 2022:** Getting married in June and spending some time back in Ireland with my family and friends.