

## Investment Performance to 31st December 2019

### Fund Performance as at 31/12/2019 - Series 3

Open Funds	Quarter			1 Year Annualised			3 Year Annualised			5 Year Annualised		
	Fd	Bmk	Rel	Fd	Bmk	Rel	Fd	Bmk	Rel	Fd	Bmk	Rel
Baillie Gifford Global Stewardship Fund	5.9	1.5	<b>4.4</b>	27.6	22.4	<b>5.2</b>	14.4	10.5	<b>3.9</b>	16.0	12.6	<b>3.4</b>
Baillie Gifford UK Equity Core Fund	8.4	4.2	<b>4.2</b>	25.9	19.2	<b>6.7</b>	10.4	6.9	<b>3.5</b>	10.2	7.5	<b>2.7</b>
BlackRock Aquila (50:50) Global Equity Index Fund	7.2	2.5	<b>4.7</b>	21.7	19.4	<b>2.3</b>	8.4	8.0	<b>0.4</b>	10.4	9.6	<b>0.8</b>
BlackRock Aquila Consensus Fund	3.5	0.0	<b>3.5</b>	16.9	15.2	<b>1.7</b>	6.9	6.5	<b>0.4</b>	8.9	8.4	<b>0.5</b>
BlackRock Aquila Over 15 Years UK Gilt Index Fund	-4.6	-6.6	<b>2.0</b>	12.9	12.0	<b>0.9</b>	6.7	5.1	<b>1.6</b>	6.8	6.6	<b>0.2</b>
BlackRock Aquila Sterling Government Liquidity Fund	0.2	0.1	<b>0.1</b>	0.7	0.5	<b>0.2</b>	0.5	0.4	<b>0.1</b>	0.4	0.3	<b>0.1</b>
BlackRock Aquila UK Equity Index Fund	9.6	4.2	<b>5.4</b>	21.6	19.2	<b>2.4</b>	7.1	6.9	<b>0.2</b>	8.2	7.5	<b>0.7</b>
BlackRock Aquila World ex-UK Index Fund	5.3	1.0	<b>4.3</b>	26.1	22.6	<b>3.5</b>	10.8	10.2	<b>0.6</b>	13.7	12.7	<b>1.0</b>
Prudential Absolute Return Fund	2.5	1.2	<b>1.3</b>	13.9	6.4	<b>7.5</b>	6.6	7.2	<b>-0.6</b>	7.9	6.7	<b>1.2</b>
Prudential All Stocks Corporate Bond Fund	0.3	-0.7	<b>1.0</b>	11.7	9.3	<b>2.4</b>	5.2	3.9	<b>1.3</b>	5.5	4.5	<b>1.0</b>
Prudential Cash Fund	0.3	0.1	<b>0.2</b>	0.8	0.6	<b>0.2</b>	0.5	0.4	<b>0.1</b>	0.5	0.4	<b>0.1</b>
Prudential Dynamic Growth II	1.5	0.3	<b>1.2</b>	14.1	12.9	<b>1.2</b>	6.5	4.8	<b>1.7</b>	N/A	N/A	-
Prudential Dynamic Growth IV	2.3	1.1	<b>1.2</b>	16.3	15.6	<b>0.7</b>	7.3	6.2	<b>1.1</b>	N/A	N/A	-
Prudential Ethical Fund	2.5	3.7	<b>-1.2</b>	18.7	19.6	<b>-0.9</b>	7.3	7.6	<b>-0.3</b>	7.6	7.8	<b>-0.2</b>
Prudential Fixed Interest Fund	-3.6	-3.9	<b>0.3</b>	7.4	6.9	<b>0.5</b>	3.3	3.1	<b>0.2</b>	4.2	3.9	<b>0.3</b>
Prudential Index-Linked Fund	-9.0	-9.4	<b>0.4</b>	7.5	6.8	<b>0.7</b>	3.3	2.9	<b>0.4</b>	7.1	6.5	<b>0.6</b>
Prudential Index-Linked Passive Fund	-9.5	-9.4	<b>-0.1</b>	7.2	6.8	<b>0.4</b>	3.0	2.9	<b>0.1</b>	6.5	6.5	<b>0.0</b>
Prudential Long Dated Corporate Bond Fund	-1.6	-2.0	<b>0.4</b>	18.9	17.4	<b>1.5</b>	7.0	6.0	<b>1.0</b>	7.7	6.9	<b>0.8</b>
Prudential UK Equity Fund	5.3	4.2	<b>1.1</b>	19.3	19.2	<b>0.1</b>	7.4	6.9	<b>0.5</b>	8.1	7.5	<b>0.6</b>
Prudential International Equity Fund	1.7	1.7	<b>0.0</b>	15.8	19.3	<b>-3.5</b>	7.4	9.7	<b>-2.3</b>	11.2	11.9	<b>-0.7</b>
Prudential UK Property Fund	-1.6	0.3	<b>-1.9</b>	-1.9	1.6	<b>-3.5</b>	5.1	6.0	<b>-0.9</b>	4.8	6.6	<b>-1.8</b>
Threadneedle Property Fund	-6.1	0.3	<b>-6.4</b>	-4.6	1.6	<b>-6.2</b>	6.6	6.0	<b>0.6</b>	6.1	6.6	<b>-0.5</b>

Closed Funds	Quarter			1 Year Annualised			3 Year Annualised			5 Year Annualised		
	Fd	Bmk	Rel	Fd	Bmk	Rel	Fd	Bmk	Rel	Fd	Bmk	Rel
Aberdeen Life Multi-Asset (ex Property) Fund	4.5	2.0	<b>2.5</b>	22.5	16.9	<b>5.6</b>	9.7	7.5	<b>2.2</b>	8.9	8.3	<b>0.6</b>
BlackRock Aquila (60:40) Global Equity Index Fund	6.8	2.8	<b>4.0</b>	21.7	19.3	<b>2.4</b>	8.1	7.7	<b>0.4</b>	10.0	9.2	<b>0.8</b>
BlackRock Aquila All Stocks Corporate Bond Index Fund	0.2	-0.7	<b>0.9</b>	9.7	9.3	<b>0.4</b>	4.5	3.9	<b>0.6</b>	4.8	4.5	<b>0.3</b>
Prudential Discretionary Fund	2.0	1.3	<b>0.7</b>	14.1	14.7	<b>-0.6</b>	6.9	7.0	<b>-0.1</b>	9.1	7.6	<b>1.5</b>
Prudential Global Equity Fund	3.8	3.4	<b>0.4</b>	17.7	19.2	<b>-1.5</b>	7.3	7.7	<b>-0.4</b>	8.9	8.4	<b>0.5</b>
Prudential Long Term Bond Fund	-4.2	-4.3	<b>0.1</b>	15.5	14.7	<b>0.8</b>	6.0	5.6	<b>0.4</b>	7.2	6.8	<b>0.4</b>
Prudential Long Term Growth Passive Fund	2.3	2.9	<b>-0.6</b>	19.4	19.2	<b>0.2</b>	8.3	8.3	<b>0.0</b>	9.6	9.6	<b>0.0</b>
Prudential Long-Term Gilt Passive Fund	-6.7	-6.6	<b>-0.1</b>	12.2	12.0	<b>0.2</b>	5.0	5.1	<b>-0.1</b>	6.6	6.6	<b>0.0</b>
Prudential North America Equity Passive Fund	1.1	1.4	<b>-0.3</b>	25.6	26.5	<b>-0.9</b>	12.0	12.4	<b>-0.4</b>	14.8	14.9	<b>-0.1</b>
Prudential Overseas Equity Passive Fund	1.0	1.4	<b>-0.4</b>	19.3	19.4	<b>-0.1</b>	9.3	9.6	<b>-0.3</b>	11.6	11.7	<b>-0.1</b>
Prudential UK Equity Passive Fund	4.2	4.2	<b>0.0</b>	19.4	19.2	<b>0.2</b>	7.1	6.9	<b>0.2</b>	7.5	7.5	<b>0.0</b>
Prudential With-Profits Fund	n/a	n/a	<b>n/a</b>	1.8	n/a	<b>n/a</b>	3.6	n/a	<b>n/a</b>	5.1	n/a	<b>n/a</b>

Prudential Deposit Fund

0.2

0.2

**0.0**

0.7

0.7

**0.0**

0.5

0.5

**0.0**

0.5

0.5

**0.0**